

Financial Monitoring Report February 2013 - Cabinet 16 April 2013

Directorate	Latest Approved Capital Programme (Council 19 February 2013)			Latest Forecast			Variation			Current Year Expenditure Monitoring				Performance Compared to Original Programme (Council February 2011)		
	Current Year	Future Years	Total	Current Year	Future Years	Total	Current Year	Future Years	Total	Actual expenditure to date	Commitments	Expenditure Realisation Rate	Actuals & Commitments	Current Year	Variation	Use of Resources Variation
	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	%	%	£'000s	£'000s	%
Children, Education & Families 1 - OCC	21,551	144,070	165,621	21,551	144,070	165,621	0	0	0	10,198	4,116	47%	66%	20,102	1,449	7%
Social & Community Services	3,615	30,158	33,773	3,477	30,296	33,773	-138	138	0	1,153	1,546	33%	78%	3,041	436	14%
Environment & Economy 1 - Transport	19,873	69,791	89,664	19,618	69,877	89,495	-255	86	-169	10,442	7,815	53%	93%	24,115	-4,497	-19%
Environment & Economy 2 - Other Property Development Programmes	1,101	27,750	28,851	1,101	27,750	28,851	0	0	0	428	132	39%	51%	2,314	-1,213	-52%
Chief Executive's Office	1,021	1,731	2,752	1,124	1,731	2,855	103	0	103	698	277	62%	87%	835	289	35%
Total Directorate Programmes	47,161	273,500	320,661	46,871	273,724	320,595	-290	224	-66	22,919	13,886	49%	79%	50,407	-3,536	-7%
Schools Local Capital	5,207	8,966	14,173	5,207	8,966	14,173	0	0	0	4,300	0	83%	83%	5,155	52	1%
Earmarked Reserves	0	69,426	69,426	0	70,750	70,750	0	1,324	1,324					70	-70	-100%
OVERALL TOTAL	52,368	351,892	404,260	52,078	353,440	405,518	-290	1,548	1,258	27,219	13,886	52%	79%	55,632	-3,554	-6%

Financial Monitoring Report February 2013 - Cabinet 16 April 2013

In-year Expenditure Forecast Variations

Project / Programme Name	Previous 2012/13 Forecast* £'000s	Revised 2012/13 Forecast £'000s	Variation £'000s	Comments
Social And Community Services				
Small Variations			-138	
S&CS TOTAL IN-YEAR VARIATION			-138	
Highways & Transport				
Bridges	1,323	890	-433	£113k of cost savings. Reprofiling of £210k on Wheatley River bridge and £110k on Burford Bridge to 13/14 (note that £45k of this may be realised as a cost saving).
Rural Roads Dressing & Treatments	500	840	340	Increased certainty of delivery towards the end of the year.
Murdock Road, Bicester	0	336	336	New scheme
Thames Towpath Reconstruction (Sonning Eye, Goring, Farmoor)	200	8	-192	Work is unlikely to take place before end of March due to high water levels.
Small Variations			-306	
HIGHWAYS & TRANSPORT TOTAL IN-YEAR VARIATION			-255	
Chief Executive's Office				
Cholsey Library - Contribution	0	103	103	Funding agreement with Cholsey Parish Council.
CEO TOTAL IN-YEAR VARIATION			103	
CAPITAL PROGRAMME TOTAL IN-YEAR VARIATION			-290	

*As approved by Council on 19 February 2013

Financial Monitoring Report February 2013 - Cabinet 16 April 2013

New Schemes & Budget Changes

Project / Programme Name	Previous Total Budget* £'000s	Revised Total Budget £'000s	Variation £'000s	Comments
Social And Community Services				
ECH - New Schemes & Adaptations to Existing Properties	9,215	9,408	193	Greater Leys contingency of £196k returned to the ECH programme.
ECH - Greater Leys (SS105)	1,010	814	-196	Complete July 2012. Contingency provision returned to ECH programme.
ECH - Shotover (SS104)	1,200	1,203	3	Complete Feb 2013.
S&CS TOTAL PROGRAMME VARIATION			0	
Highways & Transport				
London Road Bus Lane	1,000	840	-160	Stage 1 Business Case approved. £160k cost reduction at this stage.
Murdock Road, Bicester	0	336	336	} New scheme } Transfer to Murdock Rd
Integrated Transport Future Programme-LTP3	1,924	1,708	-216	
Carriageway Schemes (non-principal roads)	15,535	15,430	-105	} £20k previously transferred to West Way in error } £125k transferred to Murdock Rd from 13/14
Drainage	4,749	4,654	-95	Underspend forecast
Bridges	5,178	5,115	-63	£113k of cost savings. Reprofiling of £210k on Wheatley River bridge and £110k on Burford Bridge to 13/14 (note that £45k of this may be realised as a cost saving).
Small Variations			134	
TRANSPORT TOTAL PROGRAMME VARIATION			-169	
Chief Executive's Office				
Cholsey Library - Contribution	0	103	103	Funding agreement with Cholsey Parish Council.
CEO TOTAL PROGRAMME VARIATION			103	
TOTAL CAPITAL PROGRAMME VARIATION			-66	

*As approved by Council on 19 February 2013